

**OPTION FORM TO BE SUBMITTED TO THE EMPLOYER UNDER THE PROVISIONS OF SECTION 115BAC UNDER THE INCOME TAX ACT-1961 FOR THE FINANCIAL YEAR 2021-22 (ASSESSMENT YEAR 2022-23)**

*(To be submitted to Sr.DPO(O)MYS on or before 15.09.2021)*

From,

Date: .....

|                          |   |  |
|--------------------------|---|--|
| Name of the Employee     | : |  |
| Designation & Stn/Office | : |  |
| Emp No.(PF No)           | : |  |
| PAN No                   | : |  |
| Bill Unit No.            | : |  |

To,

Sr.Divisional Personnel Officer,  
Mysuru

Respected Sir,

Sub: Option for deducting TDS from my salary under  
Old(existing) Tax Regime or New Tax Regime

\*\*\*\*\*

I hereby declare that I understand the provisions of Section 115 BAC under the Income Tax Act-1961 w.e.f FY 2021-22, that, if I opt for TDS to be deducted as per the New Tax regime I will not be able to claim any deductions or exemption.

I also understand that once I select an option i.e. Old Tax Regime or New Tax Regime, I shall not have option to change the same during the year but I can file my Income Tax returns under any scheme.

Notwithstanding the above, I wish to opt for the following: (please tick appropriate box of choice).

| Old Tax Regime<br>(existing) | New Tax Regime           |
|------------------------------|--------------------------|
| <input type="checkbox"/>     | <input type="checkbox"/> |

**CONFIRMATION:**

I have opted for my deduction of TDS for Income Tax for the current Financial year 2021-22 ..... Regime (Old or New) as indicated above. I understand that the option exercised once is final and no change of option is allowed under any circumstances in the current financial year.

Thanking you Sir

Yours Faithfully

Place:

(Signature of the employee)

Date:

Forwarded to Sr.DPO/MYS

Place:

Date:

Seal &amp; signature of the forwarding Official

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