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वाणिज्य परिपत्र (माल) सं. 119/2024
COMMERCIAL CIRCULAR (Goods) NO. 119/2024
2024 का दर सूचना सं. 10 RATE ADVICE NO. 10 of 2024

Sub: Procedure for dealing with wagons under Own Your Wagon Scheme (OYWS) that completed 20 years of service.

Ref: 1. Railway Board letter No. 2021/TC(FM)/5/2(e-3330850) dated 07.10.2024.

2. FMC No. 25 of 2019 dated 29.10.2019.

3. FMC No. 04 of 2022 dated 15.02.2022.

4 Railway Board letter No. 2020/TC(FM)/5/2 dated 22.06.2021.

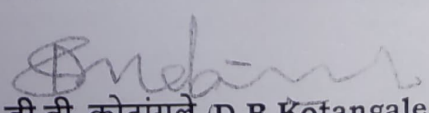
(Freight marketing Circular No. 25 of 2024)

In order to deal with the wagons procured under Own your Wagon Scheme (OYWS) that have completed 20 years of service, the following guideline are being issued with the approval of Board (MTRS, M/O&BD, MF, CRB&CEO).

- i. In lieu of non-traceable wagons, Zonal Railway, with whom the Agreement is signed, shall identify IR wagons of similar type and age/vintage. PCME should be nodal for identifying such wagons and proper procedure order may be finalised by PCME in consultation with PCOM and PFA.
- ii. Once the identification process is completed, these wagons will be considered to be party wagons.
- iii. Freight Marketing Directorate in consultation with Traffic Transportation and Store Directorates of Railway Board will issue direction regarding the types of wagons stock, for which lease is to be extended considering the availability of the stock and future procurement planning by railway. Zonal Railway will extend the agreement beyond the secondary period with the lease rate mutually decided with the party up to the cap of @ 0.5% for traceable as well as IR substituted wagons of similar type/vintage. If there is no mutual agreement to continue the lease, the wagons, including IR wagons as identified in para (i), will be handed over to the party.
- iv. For the wagons decided to be handed over, the party will decide to dispose the wagons on its own or through railway. If the wagons are be disposed of by IR the party will be paid the actual scrap value of the wagons after their disposal.
- v. Till such time the disposal process is not completed, railway will pay the lease charges in case of all wagons (traceable as well as substituted) to the party @ 0.5%. The time will be reckoned up to the placement of such wagons for disposal at the nominated location.

This issues with concurrence of Finance Directorate of Ministry of Railways.

Previous Commercial Circular (Goods) No. 118/2024 reg Levy of Goods & Service Tax (GST) on transportation of Goods by Rail.


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